



To,
**Chandigarh University,
 Mohali**

We have great pleasure in extending our warm greetings to you and your team at **Chandigarh University, Mohali** on the occasion of the new academic year.

We are happy to inform you that, Axis Bank has customized a special Education Loan Product for the students of your esteemed Institute.

- ✓ No Foreclosure/Prepayment charges
- ✓ Tax Benefit on interest paid under Sec-80(E)

AXIS BANK EDUCATION LOAN –TERMS AND CONDITIONS				
CHANDIGARH UNIVERSITY, MOHALI				
No	Parameters	Details		
1	Eligibility	Student should be an Indian National & have secured admission on merit basis through entrance test/selection process of the Institute.		
2	Course Name	All approved full-time UG/PG courses		
3	Rate of Interest (floating interest rate linked to REPO rate)	Secured loans – 10.50% Unsecured loans upto 7.5L – 12% Unsecured loans above 7.5L – 11%		
4	Loan Amount	95% of the total cost		
5	Margin	5% Margin on loan amount above 4L		
6	Processing Fees	Applicable as per Bank norms		
7	Repayment Type*	Interest Servicing During Course option available		
8	Moratorium Period*	Course Period + Maximum of optional 6 months		
9	EMI Repayment Tenure*	Maximum 15 years option available		
10	Loan Disbursement	To the Institute (as mentioned on the admission letter)		
11	Co-Applicant	Applicable as per Axis bank norms		
12	Insurance	Max Life Insurance		
13	Collateral required	Collateral applicable as per Axis bank norms for loan amounts above 7.5L		
14	Axis Bank Contact	<table border="0"> <tr> <td>Deepak Chamoli +91-9730374428 neeraj.panwar@axisbank.com</td> <td>Neeraj Panwar +91-9815616611 deepak1.chamoli@axisbank.com</td> </tr> </table>	Deepak Chamoli +91-9730374428 neeraj.panwar@axisbank.com	Neeraj Panwar +91-9815616611 deepak1.chamoli@axisbank.com
Deepak Chamoli +91-9730374428 neeraj.panwar@axisbank.com	Neeraj Panwar +91-9815616611 deepak1.chamoli@axisbank.com			
You can also give a missed call on 1800-258-7171 to avail education loan and our representative will get in touch with you.				
<i>*Approval, Sanction and Disbursement Subject to Banks internal policy checks, process and eligibility</i>				
<i>*Unsecured loans above 7.5L may be available to select applicants basis Bank's norms with immediate EMI for 10 years tenure</i>				
<i>*Rates may change in future as per the Bank's discussion</i>				